

**Fayston Select Board
Budget Meeting Minutes
Robert Vasseur Town Hall
June 18, 2020**

Select Board Members: Jared Cadwell (Jared), Chuck Martel (Chuck), and Mike Jordan (Mike J.)

Select Board Assistant: Patti Lewis (Patti)

Minutes Recorder: Lisa Koitzsch (Lisa)

Jared called the meeting to order at 1:03 p.m.

The SB met to discuss several budget issues:

- Fund Balance final calculation – SB is satisfied with auditors’ assessment of \$91,545. This number is reflected in the most recent Balance Sheet.
- Bank balance includes \$107,000 from CDs that have not been rolled over.
- Patti estimated a balance of approx. \$150,000 in the bank at the beginning of September. This number does not reflect any revenues between now and then.
- The Town has received 2 out of 4 state highway payments. Some 2019 property tax payments have been paid.
- Patti reported the Town hopes to begin generating tax revenue the end of August as she anticipates sending out tax bills the first to second week of August. Next payment for the HUUSD education portion of taxes will be due by November 20th. The Town only needs to pay the portion that it has already collected. The state education payment is due on December 1st.
- Discussed COVID municipal assistance package and Mike will look into the details and how long the Town might be able to submit COVID related expenses. The Town has kept records regarding COVID hours and payroll to date is approx. \$10,000. The Town might receive a percentage reimbursement.
- Mike stated that it is likely the Town will receive COVID assistance between now and September 1st but he is unsure how much this will be. Grant funding opportunities for roads, culverts, and bridges could increase depending on the outcome of a federal infrastructure bill.
- The SB needs to set the municipal tax rate no later than their July 28th meeting so that tax bills can be prepared and mailed. The State Education rate will be set in early July. The Town will send tax bills out in August to accommodate property owners who delayed filing Homestead Declarations until July 15 and thus eliminate the need to reprint tax bills.
- Jared recommends purchasing a new laptop with a camera for the office as soon as possible to accommodate the increase in Zoom and other online meetings.
- The retreatment of N. Fayston Road has been postponed. The Town has its portion of the cost but the state has not distributed grant money for the other portion yet.
- Jared reported on Waitsfield and Warren’s handling of Town budgets during the COVID crisis.
- No major decisions were made.

At 1:48 p.m. Chuck made a motion to adjourn the SB meeting. Mike J. seconded, no further discussion, all in favor, motion approved.

The next SB meeting is **June 23, 2020 at 5:00 p.m.** via ZOOM Teleconference.

Respectfully submitted,
Lisa O. Koitzsch

Approved: Jared Cadwell